

Fiscal Year '09-'10 - Adopted Budget

4/29/2009

Oregon Water Wonderland 2 Property Owners Association 2009-10 Maintenance and Administrative Operating Budget Total Annual Assessment \$250 / 1048 Assessment Lots				
OPERATING INCOME		09-'10 Budget	YTD	Variance
Assessment - Operating (58% of total assessment)	\$145.00	151,960	0	0
Past Due Fines & Interest Collected (see note below)		2,400	0	0
Prior Year(s) Assessment (Operating & Capital Reserve)		2,000	0	0
Bank Interest		600	0	0
Mailbox Maintenance		500	0	0
Legal Fees Collected		2,500	0	0
Other Income		0	0	0
'09-'10 Assessment, 'not collected yet' calculated at 15%		(22,794)	0	0
TOTAL OPERATING INCOME		137,166	0	0

OPERATING EXPENSE				
<u>Common Area Maintenance</u>				
Bridge Maintenance		0	0	0
Mailbox Maintenance		500	0	0
Marina Maintenance & Portable Toilet		3,000	0	0
POA Building Maintenance		500	0	0
Road Right-of-Way Maintenance (ditches, mowing, signs, spraying, etc)		7,500	0	0
Roadway Maintenance (patching, crack seal, etc.)		30,000	0	0
Snow Removal		25,000	0	0
Total Common Area Maintenance		66,500	0	0
<u>Administration and Services</u>				
Accounting/Management/Office Personnel		28,000	0	0
Annual Meeting		2,000	0	0
Audit/Financial Review		3,000	0	0
Bank Charges		100	0	0
Collections Expenses		2,500	0	0

Fiscal Year '09-'10 - Adopted Budget (continued)

4/29/2009

<u>Administration and Services (continued)</u>	09-'10 Budget	YTD	Variance
Insurance D&O/Liability	7,800	0	0
Legal (Other Non Collection)	7,500	0	0
Office Equipment/Printings/Supplies	5,500	0	0
Postage	3,000	0	0
Secretary of State Filing Fee	50	0	0
Tax Return Preparation	1,000	0	0
Taxes - Income	20	0	0
Taxes - Property	200	0	0
Telephone/Internet	1,996	0	0
Utilities	2,000	0	0
Website	1,000	0	0
Total Administration and Services	65,666	0	0
Contingency Fund - Operating Expense Budget	5,000	0	0
TOTAL OPERATING EXPENSE BUDGET	137,166	0	0

2009-2010 CAPITAL IMPROVEMENT RESERVE BUDGET				
Reserve Fund for Paving and Re-Surfacing of Roadways and Other Capital Improvements				
CAPITAL RESERVE INCOME		09-'10 Budget	YTD	Variance
Assessments - Capital Improvement (42% of total)	\$105.00	110,040	0	0
Bank Interest		0	0	0
'09-'10 Assessment, 'not collected yet' calculated at 15%		(16,506)	0	0
TOTAL CAPITAL RESERVE INCOME		93,534	0	0
CAPITAL RESERVE EXPENSE				
Major road paving and other Capital Improvement projects		93,534	0	0
TOTAL CAPITAL RESERVE EXPENSE		93,534	0	0